



24.01.2018

To
The Manager – Listing
Department of Corporate Services (Listing)
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

**SUB: ANNOUNCEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED DECEMBER 31, 2017.**

Ref: Regulation 30 (2) and Regulation 33 of SEBI (LODR) Regulations, 2015.

This is to inform you that the Un-audited Financial Results for the third quarter and nine months ended December 31, 2017 was approved by the Board of Directors at its Meeting held on January 24, 2018. We enclose herewith approved Un-audited Financial Results for the third quarter and nine months ended December 31, 2017.

Kindly take the above on record and treat this as compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you
Yours faithfully

For Sunil Agro Foods Limited

Pramod Kumar S
Executive Director
DIN: 00719828

Enc: As above

**Review Report On Quarterly Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,
The Board of Directors of **Sunil Agro Foods Limited**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Sunil Agro Foods Limited (the "Company") for the quarter ended 31st December, 2017 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on January 24, 2018. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK
Chartered Accountants
FRN: 008099S


(Kamal Kishore)
(Partner)
(Membership No.205818)



Place: Bangalore

Date: 24.01.2018

SUNIL AGRO FOODS LIMITED
Registered office Plot No.39,- A2, Hosakote Industrial area, Chokkahally, Hosakote-562114
website : www.sunilagro.in email: info@sunilagro.in
CIN : LO1111KA1988PLC008861

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2017

(Rs. In Lakhs)

Particulars	3 Months ended	Preceding 3 Months ended	Preceding 6 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year ended
	31.12.2017	30.09.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	UnAudited	UnAudited	UnAudited	Audited	UnAudited	Audited	Audited
1. Income from Operations							
a. Revenue from operations	3,667.76	3,403.18	6,975.67	3,304.11	10,643.43	9,226.62	12,991.43
b. Other Operating Income	74.40	77.48	146.45	77.41	220.85	206.57	278.60
2. Other Income	29.12	37.80	55.65	23.41	84.77	95.62	95.91
3. Total Income (net) (1+2)	3,771.28	3,518.46	7,177.77	3,404.93	10,949.05	9,528.81	13,365.94
4. Expenses							
a. cost of materials consumed	2,553.81	2,668.57	5,029.88	2,686.14	7,583.69	8,121.90	10,613.54
b. Purchases of stock -in -trade	802.16	479.91	1,378.23	339.43	2,180.39	391.22	1,197.23
c.Changes in inventories of finished goods, work in progress and stock in trade	(5.39)	(17.12)	19.25	(0.17)	13.86	(64.44)	(42.72)
d. Employee benefits expense	63.48	66.61	122.41	80.92	185.89	175.92	221.76
e. Depreciation and amortisation expense	34.97	36.28	66.70	30.00	101.67	90.00	128.96
f. Finance Cost	69.83	75.28	122.61	46.70	192.44	138.56	241.05
g. Other expenditure	228.47	189.02	396.94	193.20	625.41	613.98	916.55
Total Expenses (4)	3,747.32	3,498.55	7,136.01	3,376.22	10,883.34	9,467.14	13,276.37
5. Profit from ordinary activities before Exceptional Items & tax (3-4)	23.96	19.91	41.75	28.70	65.71	61.66	89.57
6a. Exceptional Items	-	-	-	-	-	-	-
6b. Prior Period Income(+)/(-)Expenditure	-	-	-	-	-	-	-
7. Profit from ordinary activities before tax (5-6)	23.96	19.91	41.75	28.70	65.71	61.66	89.57
8. Tax Expense							
- Current tax	7.41	6.15	12.90	8.52	20.31	19.05	26.25
- Deferred tax	(14.25)	3.59	3.59	-	(10.66)	-	1.44
9. Profit from ordinary activities after tax (7-8)	30.81	10.17	25.26	20.19	56.07	42.61	61.88
10. Other Comprehensive Income							
a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
b) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
Total other Comprehensive Income for the period	-	-	-	-	-	-	-
11. Total Comprehensive Income for the period(9-10)	30.81	10.17	25.26	20.19	56.07	42.61	61.88
12. No. of equity Shares (Face Value RS. 10 each)	30.03	30.03	30.03	30.03	30.03	30.03	30.03
13. Earnings Per Share (EPS)							
Basic and diluted EPS	1.03	0.34	0.84	0.67	1.87	1.42	2.06

B. INVESTOR COMPLAINTS

pending at the beginning of the quarter
Received during the quarter
Disposed of during the quarter

NIL		NIL	NIL	NIL	NIL	NIL
NIL		NIL	NIL	NIL	NIL	NIL
NIL		NIL	NIL	NIL	NIL	NIL

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 24th January, 2018. The Auditor have carried out "Limited Review" of the above results.

2. This unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable. Beginning April 01, 2017, the company has for the first time adopted Ind AS.

3. The Company is engaged in the business of manufacturing and trading of wheat and wheat products and therefore has only one reportable segment in accordance with IND AS 108 "operating Segments".

4. The above results do not include Ind AS compliant results for the preceding quarter and previous year ended ended March 31,2017 as the same is not mandatory as per SEBI's circular dated July 05, 2016.

5. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.

6. There are no exceptional / extraordinary items during the quarter ended December 31,2017.

7. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Quarter ended December 31, 2017	Quarter ended December 31, 2016
Net profit/(loss) as per previous GAAP	56.07	42.61
Add/(less): Ind AS adjustments	0	0
Net profit/(loss) as per Ind AS	56.07	42.61
Other Comprehensive Income	0	0
Total Comprehensive Income for the period	56.07	42.61

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

Date: January 24, 2018
Place: Bangalore

For Sunil Agro Foods Limited

Pramod Kumar S
Executive Director