



28.10.2017

To  
The Manager – Listing  
Department of Corporate Services (Listing)  
BSE Limited (BSE)  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**SUB: OUTCOME OF THE 3<sup>RD</sup> BOARD MEETING FOR THE FINANCIAL YEAR  
2017-18, HELD ON 28<sup>TH</sup> OCTOBER, 2017.**

As already notified, the Board of Directors of Sunil Agro Foods Limited, Bangalore at its meeting held on 28<sup>th</sup> October, 2017 which commenced at 1.00 PM and concluded at 01.30 PM, has *inter alia*:

1. Approved the Un-audited Financial Results for the quarter and half year ended September 30, 2017. A copy of the Un-audited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company and the copy of the Limited Review Report issued by the Auditors are enclosed herewith.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you  
Yours faithfully  
For Sunil Agro Foods Limited

Pramod Kumar S  
Executive Director  
DIN: 00719828  
Encl. as above

**SUNIL AGRO FOODS LIMITED**

Registered office Plot No.39,- A2, Hosakte Industrial area, Chokkahally, Hosakote-562114

website : www.sunilagro.in email: info@sunilagro.in

CIN : L01111KA1988PLC008861

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2017**

(Rs. In Lakhs)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous	Year to date figures for current period	Year to date figures for previous period ended	Previous Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	UnAudited	UnAudited	Audited	UnAudited	Audited	Audited
<b>1. Income from Operations</b>						
a. Revenue from operations	3,403.18	3,572.49	3,055.16	6,975.67	5,922.51	12,991.43
b. Other Operating Income	77.48	68.97	66.83	146.45	129.16	278.60
<b>2. Other Income</b>	37.80	17.85	45.22	55.65	72.21	95.91
<b>3. Total Income (net) (1+2)</b>	<b>3,518.46</b>	<b>3,659.31</b>	<b>3,167.21</b>	<b>7,177.77</b>	<b>6,123.88</b>	<b>13,365.94</b>
<b>4. Expenses</b>						
a. Cost of materials consumed	2,668.57	2,361.31	2,846.65	5,029.88	5,435.76	10,613.54
b. Purchases of stock -in -trade	479.91	898.32	28.78	1,378.23	51.79	1,197.23
c.Changes in inventories of finished goods, work in progress and stock in trade	(17.12)	36.37	(61.89)	19.25	(64.27)	(42.72)
d. Employee benefits expense	66.61	55.80	48.50	122.41	95.00	221.76
e. Depreciation and amortisation expense	36.28	30.42	30.00	66.70	60.00	128.96
f. Finance Cost	75.28	47.33	46.59	122.61	91.86	241.05
g. Other expenditure	189.02	207.92	213.51	396.94	420.78	916.55
<b>Total Expenses (4)</b>	<b>3,498.55</b>	<b>3,637.46</b>	<b>3,152.14</b>	<b>7,136.02</b>	<b>6,090.92</b>	<b>13,276.37</b>
<b>5. Profit from ordinary activities before Exceptional</b>	<b>19.91</b>	<b>21.85</b>	<b>15.08</b>	<b>41.75</b>	<b>32.97</b>	<b>89.57</b>
6a. Exceptional Items	-	-	-	-	-	-
6b. Prior Period Income(+)/(-)Expenditure	-	-	-	-	-	-
<b>7. Profit from ordinary activities before tax (5-6)</b>	<b>19.91</b>	<b>21.85</b>	<b>15.08</b>	<b>41.75</b>	<b>32.97</b>	<b>89.57</b>
<b>8. Tax Expense</b>						
- Current tax	6.15	6.75	5.01	12.90	10.54	26.25
- Deferred tax	3.59	-	-	3.59	-	1.44
<b>9. Profit from ordinary activities after tax (7-8)</b>	<b>10.17</b>	<b>15.10</b>	<b>10.07</b>	<b>25.26</b>	<b>22.43</b>	<b>61.88</b>

*Handwritten signature*

<b>10. Other Comprehensive Income</b>						
ai) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii) Income Tax relating to items that will not be reclassified	-	-	-	-	-	-
b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii) Income Tax relating to items that will be reclassified to p	-	-	-	-	-	-
<b>Total other Comprehensive Income for the period</b>	-	-	-	-	-	-
<b>11. Total Comprehensive Income for the period(9-10)</b>	<b>10.17</b>	<b>15.10</b>	<b>10.07</b>	<b>25.26</b>	<b>22.43</b>	<b>61.88</b>
<b>12. No.of equity Shares (Face Value RS. 10 each)</b>	<b>30.03</b>	<b>30.03</b>	<b>30.03</b>	<b>30.03</b>	<b>30.03</b>	<b>30.03</b>
<b>13. Earnings Per Share (EPS)</b>						
Basic and diluted EPS	0.34	0.50	0.34	0.84	0.75	2.06

*Naullu*

STATEMENT OF ASSETS AND LIABILITIES (Rs.In.Lakhs)		
Particulars	Half Year ended	Year ended Audited
<b>A. EQUITY &amp; LIABILITIES</b>	<b>30.09.2017</b>	<b>31.03.2017</b>
<b>1. SHAREHOLDERS' FUNDS:</b>		
(a) Share Capital	300.29	300.29
(b) Reserves and Surplus	927.69	902.43
<b>Sub Total Shareholders Fund</b>	<b>1,227.98</b>	<b>1,202.72</b>
<b>2. NON-CURRENT LIABILITIES</b>		
(a) Long term Borrowings	550.66	350.20
(b) Long term provisions	13.47	13.47
(c ) Other non Current Liabilities	-	-
(d) Deferred Tax Liabilities(net)	70.38	66.79
<b>Sub Total Non-Current liabilities</b>	<b>634.51</b>	<b>430.45</b>
<b>3. CURRENT LIABILITIES</b>		
(a) Short term borrowings	1,856.51	1,461.69
(b) Trade Payables	621.78	433.47
(c ) Other Current Liabilities	62.26	57.79
(d) Short term Provisions	360.77	542.49
<b>Sub Total Current liabilities</b>	<b>2,901.32</b>	<b>2,495.44</b>
<b>TOTAL</b>	<b>4763.80</b>	<b>4128.61</b>
<b>B. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) FIXED ASSETS		
i) Tangible Assets	1,024.27	1,044.17
ii) Intangible Assets	-	-
iii) Capital Work-in Progress	470.28	426.40
<b>Sub Total Non-Current Assets</b>	<b>1,494.56</b>	<b>1,470.57</b>
(b) NON CURRENT INVESTMENTS	7.03	7.03
(c) LONG TERM LOANS & ADVANCES	182.82	105.23
(d) Other non current assets		
<b>Sub Total Non current assets</b>	<b>1,684.41</b>	<b>1,582.83</b>
<b>2. CURRENT ASSETS</b>		
(a) Inventories	974.26	1,147.04
(b) Trade Receivables	1,368.05	954.86
(c) Cash and cash equivalent	109.95	166.65
(d) Short term loans & advances	47.30	34.12
(e) Other current assets	579.83	243.11
<b>sub total Current Assets</b>	<b>3,079.39</b>	<b>2,545.78</b>
<b>TOTAL ASSETS</b>	<b>4,763.80</b>	<b>4,128.61</b>

*Paulhu*

1. The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on 28th October, 2017. The Auditor have carried out "Limited Review" of the above results.
2. This unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. Beginning April 01, 2017, the Company has for the first time adopted Ind AS.
3. The Company is engaged in the business of manufacturing and trading of wheat and wheat products and therefore has only one reportable segment in accordance with IND AS 108 "operating Segments"
4. The above results do not include Ind AS compliant results for the preceding quarter and previous year ended ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 05, 2016.
5. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
6. There are no exceptional / extraordinary items during the quarter ended September 30, 2017
7. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given

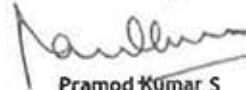
Rs. in Lakhs

Description	Quarter ended September 30, 2017	Quarter ended September 30, 2016
Net profit/(loss) as per previous GAAP	25.26	22.43
Add/(less): Ind AS adjustments	-	-
Net profit/(loss) as per Ind AS	25.26	22.43
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	25.26	22.43

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

Date: October 28, 2017  
Place: Bangalore

For Sunfl Agro Foods Ltd.,



Pramod Kumar S  
Executive Director