



To
The Manager – Listing
Department of Corporate Services (Listing)
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

SUB: OUTCOME OF THE 2ND BOARD MEETING FOR THE FINANCIAL YEAR 2017-18, HELD ON 28TH JULY, 2017.

As already notified, the Board of Directors of Sunil Agro Foods Limited, Bangalore at its meeting held on 28th July, 2017 which commenced at 12.30 PM and concluded at 01.45 PM, has *inter alia*:

1. Approved the Un-audited Financial Results for the quarter ended June 30, 2017. A copy of the Un-audited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company and the copy of the Limited Review Report issued by the Auditors are enclosed herewith.
2. Approved the Board's Report for the financial year ended 31.03.2017.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you
Yours faithfully

For Sunil Agro Foods Limited

Pramod Kumar S
Executive Director
DIN: 00719828
Encl. as above

SUNIL AGRO FOODS LIMITED

Regd off : Plot No., 39 - A2, Hosakote Industrial Area, Chokkahally, Hosakote-562114.

Statement of Unaudited Financial Results for the quarter ended 30 June, 2017

(Amount in Lakhs)

Sl. No	PARTICULARS	QUARTER ENDED			Year ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Income from operations				
	(a) Revenue from Operations	3,572.49	3,764.81	2,867.35	12,991.43
	(b) Other Operating Income	68.97	72.03	62.33	278.60
2	Other Income	17.85	0.29	26.99	95.91
3	Total Revenue (1+2)	3,659.31	3,837.13	2,956.67	13,365.94
4	Expenses				
	(a) Increase/decrease in stock in trade and work in progress	36.37	21.72	(2.37)	(42.72)
	(b) Consumption of raw materials	2,361.31	2,491.63	2,589.11	10,613.54
	(c) Purchase of Traded Goods	898.32	806.01	23.01	1,197.23
	(d) Employees Cost	55.80	45.84	46.50	221.76
	(e) Depreciation	30.42	38.96	30.00	128.96
	(f) Finance Cost	47.33	102.49	45.27	241.05
	(g) Other expenditure	207.92	302.57	207.26	916.55
	Total Expenses	3,637.46	3,809.22	2,938.77	13,276.37
5	Profit / (Loss) before exceptional items and tax (3-4)	21.85	27.91	17.90	89.57
6	Exceptional Items	-	-	-	-
7	Profit (+)/Loss (-) before tax (5-6)	21.85	27.91	17.90	89.57
8	Tax Expense				
	Provision for Taxation	6.75	7.20	5.53	26.25
	Deferred Tax		1.44	-	1.44
9	Net Profit(+)/Loss (-) for the period (7-8)	15.10	19.27	12.37	61.88
10	Other Comprehensive Income				
	a) i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
11	Total Comprehensive income for the period (9-10)	15.10	19.27	12.37	61.88
12	Weighted Average No: of equity shares (Face Value Rs.10 each)	30.03	30.03	30.03	30.03
13	Earnings per Share				
	Basic (In Rs)	0.50	0.64	0.41	2.06
	Diluted (in Rs)	0.50	0.64	0.41	2.06

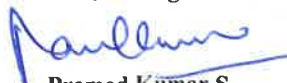
- The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 28, 2017
- This Unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 01, 2017, the Company has for the first time adopted Ind AS.
- The Company is engaged in the business of manufacturing and trading of wheat and wheat products and therefore and has only one reportable segment in accordance with IND AS 108 "operating segments".
- The above results do not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 05, 2016.
- The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

6 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below;

Description	Quarter ended June 30, 2017	Quarter ended June 30, 2016
Net profit/(loss) as per Previous GAAP (Indian GAAP)	15.10	12.37
Add / (less) : Ind AS adjustments		
Net profit/(loss) as per Ind AS	15.10	12.37
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	15.10	12.37

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of Implementation of Ind-AS by listed companies

For Sunil Agro Foods Limited



Pramod Kumar S
Executive Director

Place: Bangalore
Date: July 28, 2017