

General information about company	
Scrip code	530953
NSE Symbol	
MSEI Symbol	
ISIN*	INE224D01012
Name of company	SUNIL AGRO FOODS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	12-11-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	26-10-2018
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Manufacture of Grain Milling Products
Start date and time of board meeting	12-11-2018 12:00
End date and time of board meeting	12-11-2018 03:30
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	3574.27	6476.85
	Other income	22.61	78.2
	Total income	3596.88	6555.05
2	Expenses		
(a)	Cost of materials consumed	2975.45	5271.62
(b)	Purchases of stock-in-trade	230.41	512.63
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-19.3	3.71
(d)	Employee benefit expense	61.89	119.09
(e)	Finance costs	56.13	118.97
(f)	Depreciation, depletion and amortisation expense	35.62	69.33
(f)	Other Expenses		
1	Other Expenses	232.6	431.66
10			
	Total other expenses	232.6	431.66
	Total expenses	3572.8	6527.01

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	24.08	28.04
4	Exceptional items	-0.4	-0.4
5	Total profit before tax	23.68	27.64
7	Tax expense		
8	Current tax	4.65	5.7
9	Deferred tax	13.18	0.29
10	Total tax expenses	17.83	5.99
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	5.85	21.65
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	5.85	21.65

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1 Amount of items that will not be reclassified to profit and loss			
1	Defined benefit plan actuarial gains/(losses)	-0.49	-0.95
	Total Amount of items that will not be reclassified to profit and loss	-0.49	-0.95
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3 Amount of items that will be reclassified to profit and loss			
1	Fair value change of Investment	0	0
	Total Amount of items that will be reclassified to profit and loss	0	0
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	-0.49	-0.95

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	5.36	20.7
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	5.36	20.7
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	300.29	300.29
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.18	0.69
	Diluted earnings (loss) per share from continuing operations	0.18	0.69
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.18	0.69
	Diluted earnings (loss) per share from continuing and discontinued operations	0.18	0.69
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	<p>Notes:</p> <ol style="list-style-type: none">1. The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 12th November, 2018 . Limited Review as required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015,has been carried out by Statutory Auditors.2. This Un-audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.3. The Company is engaged in the business of manufacturing and trading of wheat and wheat products and therefore has only one reportable segment in accordance with IND AS 108 "Operating Segments".4. For Financial Year 2018, the Board has paid dividend of Re. 0.50/- per Equity Share amounting to Rs.15,01,450/- on 10th September,2018.5. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.6. There are no exceptional / extraordinary items during the Quarter ended September,2018.7. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below: (Rs. In Lacs) Description Quarter ended 30.09.2018 Half year ended 30.09.2018 Year ended March 31, 2018 Net profit/(loss) as per previous GAAP 5.85 21.65 66.42 Add/(less): Ind AS adjustments 0 0 0 Net profit/(loss) as per Ind AS 5.85 21.65 66.42 Other Comprehensive Income (0.49) (0.95) (2.10) Total Comprehensive Income for the period 5.36 20.70 64.32 This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.8. Upon completion of the expansion program, the Company has commenced commercial production on the expanded capacity.
------------------------	--

Statement of Asset and Liabilities	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2018
Date of end of reporting period	30-09-2018
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
Assets	
1 Non-current assets	
Property, plant and equipment	1585.41
Capital work-in-progress	24.43
Investment property	17.08
Goodwill	0
Other intangible assets	0
Intangible assets under development	0
Biological assets other than bearer plants	0
Investments accounted for using equity method	0
Non-current financial assets	
Non-current investments	6.71
Trade receivables, non-current	0
Loans, non-current	4.81
Other non-current financial assets	0
Total non-current financial assets	11.52
Deferred tax assets (net)	0
Other non-current assets	84.67
Total non-current assets	1723.11
2 Current assets	
Inventories	1641.25
Current financial asset	
Current investments	0
Trade receivables, current	1392.44
Cash and cash equivalents	85.55
Bank balance other than cash and cash equivalents	22.8
Loans, current	0
Other current financial assets	0
Total current financial assets	1500.79
Current tax assets (net)	4.78
Other current assets	177.69
Total current assets	3324.51

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2018
	Date of end of reporting period	30-09-2018
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	5047.62
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	300.29
	Other equity	969.35
	Total equity attributable to owners of parent	1269.64
	Non controlling interest	
	Total equity	1269.64
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	420
	Trade payables, non-current	0
	Other non-current financial liabilities	0
	Total non-current financial liabilities	420
	Provisions, non-current	29.96
	Deferred tax liabilities (net)	71.28
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	521.24
Current liabilities		
Current financial liabilities		
	Borrowings, current	1764.37
	Trade payables, current	1349.91
	Other current financial liabilities	110.91
	Total current financial liabilities	3225.19
	Other current liabilities	2.24
	Provisions, current	23.61
	Current tax liabilities (Net)	5.7
	Deferred government grants, Current	0
	Total current liabilities	3256.74
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	3777.98
	Total equity and liabilities	5047.62
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2018	01-04-2018
Date of end of reporting period	30-09-2018	30-09-2018
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
1	Segment Revenue (Income)	
	(net sale/income from each segment should be disclosed)	
	Total Segment Revenue	
	Less: Inter segment revenue	
	Revenue from operations	
2	Segment Result	
	Profit (+) / Loss (-) before tax and interest from each segment	
	Total Profit before tax	
	i. Finance cost	
	ii. Other Unallocable Expenditure net off Unallocable income	
	Profit before tax	
3	(Segment Asset - Segment Liabilities)	
	Segment Asset	
	Total Segment Asset	
	Un-allocable Assets	
	Net Segment Asset	
4	Segment Liabilities	
	Segment Liabilities	
	Total Segment Liabilities	
	Un-allocable Liabilities	
	Net Segment Liabilities	
	Disclosure of notes on segments	

