


Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of **Sunil Agro Foods Limited**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Sunil Agro Foods Limited (the "Company") for the quarter ended 30th June 2019 (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 9 2019. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK
Chartered Accountants
FRN: 008099S


(Kamal Kishore)
(Partner)
(Membership No.205819)
UDIN: 19205819AAAABP6441
Place: Bangalore



Date: 09/08/2019

SUNIL AGRO FOODS LIMITED

Registered office Plot No.39,- A2, Hosakote Industrial area, Chokkahally, Hosakote-562114

website : www.sunilagro.in email: info@sunilagro.in

CIN : L01111KA1988PLC008861

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year ended
	30.06.2019	31.03.19	30.06.2018	31.03.2019
	UnAudited	Audited	UnAudited	Audited
1. Income from Operations				
a. Revenue from operations	3,249.53	3,276.76	2,840.04	13,206.71
b. Other Operating Income	57.69	69.68	62.54	287.15
2. Other Income	28.55	31.41	55.60	152.35
3. Total Income (net) (1+2)	3,335.78	3,377.86	2,958.18	13,646.22
4. Expenses	0.90	0.90	0.92	0.91
a. Cost of materials consumed	2,794.40	2,965.91	2,296.17	11,528.60
b. Purchases of stock -in -trade	-	27.62	282.22	571.19
c.Changes in inventories of finished goods, work in progress and stock in trade	125.90	(51.60)	23.02	(82.41)
d. Employee benefits expense	65.00	75.43	57.20	260.72
e. Depreciation and amortisation expense	44.21	54.70	33.70	161.68
f. Finance Cost	56.62	53.70	62.84	231.89
g. Other expenditure	211.00	213.84	199.08	886.02
Total Expenses (4)	3,297.13	3,339.61	2,954.23	13,557.70
5. Profit from ordinary activities before Exceptional items & tax (3-4)	38.65	38.25	3.95	88.51
6a. Exceptional Items	-	-	-	-
6b. Prior Period Income(+)/(-)Expenditure	(0.66)	(4.60)	-	(4.12)
7. Profit from ordinary activities before tax (5-6)	37.98	33.65	3.95	84.39
8. Tax Expense				
- Current tax	12.50	5.97	1.05	16.00
- Taxes for earlier year	-	2.04	-	2.04
- Deferred tax	11.70	11.59	(12.89)	19.11
9. Profit from ordinary activities after tax (7-8)	13.78	14.06	15.79	47.24
10. Other Comprehensive Income				
ai) Items that will not be reclassified to profit or loss	-	-	-	-
Defined benefit plan actuarial gains/(losses)	(0.89)	(0.33)	(0.46)	(1.75)
bi) Items that will be reclassified to profit or loss				
Fair Value Changes on Investment				
ii) Income Tax relating to items that will be reclassified to profit or loss				
Total other Comprehensive income for the period	(0.89)	(0.33)	(0.46)	(1.75)
11. Total Comprehensive income for the period(9+10)	12.89	13.73	15.33	45.49
12. No.of equity Shares (Face Value RS. 10 each)	30.03	30.03	30.03	30.03
13. Earnings Per Share (EPS)				
Basic and diluted EPS	0.43	0.46	0.51	1.51
14. Equity Share Capital (Face value of share: Rs.10/-)	300.29	300.29	300.29	300.29



Handwritten signature

1. The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 9th August, 2019 .

2. This unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.

3. The Company is engaged in the business of manufacturing and trading of wheat and wheat products and therefore has only one reportable segment in accordance with IND AS 108 "operating Segments".

5. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary

6. There are no exceptional / extraordinary items during the Quarter ended June, 2019.

7. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Quarter ended June 30, 2019	Year ended March 31, 2019
Net profit/(loss) as per previous GAAP	13.78	47.24
Add/(less): Ind AS adjustments	0	0
Net profit/(loss) as per Ind AS	13.78	47.24
Other Comprehensive Income	(0.89)	(1.75)
Total Comprehensive Income for the period	12.89	45.49

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

Date: August 09, 2019
Place: Bangalore



For Sunil Agro Foods Ltd.,

Pramod Kumar S
Chief Executive Officer and Director


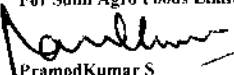
SUNIL AGRO FOODS LIMITED

CIN L01111KA1988PLC008861, Website: www.sunilagro.in

Regd Office: PLOT NO.39-A2, INDUSTRIAL AREA, CHOKKAHALLI, HOSAKOTE - 562114

Extract of the Unaudited Financial Results for the quarter ended June 30, 2019

(Rs. in Lakhs, except share and per share data, unless otherwise stated)

Sl No	Particulars	For the Quarter ended June 30, 2019 (Unaudited)	Corresponding 3 Months ended in the previous year June 30, 2018 (Unaudited)
1	Total Revenue from Operations (including other income)	3,335.78	2,958.18
2	Net Profit for the period (before tax and Exceptional Items)	38.65	3.95
3	Net Profit for the period before tax (after Exceptional Items)	37.98	3.95
4	Net Profit for the period after tax (after Extraordinary items)	13.78	15.79
5	Total Comprehensive Income (Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax)	12.89	15.33
6	Equity Share Capital (Face value of share: Rs.10/-)	300.30	300.30
7	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	-	-
8	Earnings per share of Rs. 10/- each		
	a) Basic	0.43	0.51
	b) Diluted	0.43	0.51
<p>* For the period only and not annualized.</p> <p>Notes:</p> <p>1. The unaudited financial results of the Company for the quarter ended June 30, 2019 have been approved by the Board of Directors of the Company at its meeting held on August 09, 2019.</p> <p>2. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.</p> <p>3. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the BSE Limited website (URL: www.bseindia.com/corporates) and on the Company's website.</p> <p>Place: Bangalore Date: August 09, 2019</p> <div style="display: flex; justify-content: space-around; align-items: center;">  <div style="text-align: center;"> <p>By Order of the Board, For Sunil Agro Foods Limited.</p>  Pramod Kumar S Chief Executive Officer and Director </div> </div>			