



30.07.2018

To
The Manager – Listing
Department of Corporate Services (Listing)
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

**SUB: OUTCOME OF THE 2ND BOARD MEETING FOR THE FINANCIAL YEAR 2018-19,
HELD ON 30TH JULY, 2018.**

As already notified, the Board of Directors of Sunil Agro Foods Limited, Bangalore at its meeting held on 30th July, 2018 which commenced at 12:00 Noon and concluded at 4:00 PM, has *inter alia*:

1. Approved the Un-audited Financial Results for the quarter ended June 30, 2018. A copy of the Un-audited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company and the copy of the Limited Review Report issued by the Auditors are enclosed herewith.
2. Approved the Board's Report for the financial year ended 31.03.2018.
3. The 30th Annual General Meeting (AGM) of the Company will be held at Bharatiya Vidya Bhavan, Race Course Road, Bangalore-560 001, at 10.30 a.m. on Saturday, 8th September, 2018.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you
Yours faithfully

For Sunil Agro Foods Limited


Pramod Kumar S
Executive Director
DIN: 00719828

Encl. as above

SUNIL AGRO FOODS LIMITED
Registered office Plot No.39.- A2, Hosakte Industrial area, Chokkhally, Hosakote-562114
website : www.sunilagro.in email: info@sunilagro.in
CIN : L01111KA1988PLC008861

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30th June,2018

(Rs. in Lakhs)

PARTICULARS	3 Months ended		Preceding 3 Months ended		Corresponding 3 Months ended in the previous year		Year ended	
	30.06.2018	31.03.18	31.03.18	30.06.2017	30.06.2017	31.03.2018	31.03.2018	31.03.2018
	UnAudited	Audited	Audited	UnAudited	UnAudited	Audited		
1. Income from Operations								
a. Revenue from operations	2,840.04	3,277.46	3,277.46	3,572.49	3,572.49	13,920.89		
b. Other Operating Income	62.54	71.33	71.33	68.97	68.97	292.18		
2. Other Income	55.60	7.16	7.16	17.85	17.85	91.93		
3. Total Income (net) (1+2)	2,958.18	3,355.95	3,355.95	3,659.31	3,659.31	14,305.00		
4. Expenses								
a. Cost of materials consumed	2,296.17	2,679.57	2,679.57	2,361.31	2,361.31	10,263.26		
b. Purchases of stock - in - trade	282.22	241.95	241.95	898.32	898.32	2,422.34		
c.Changes in inventories of finished goods, work in progress and stock in trade	23.02	1.83	1.83	36.37	36.37	15.69		
d. Employee benefits expense	57.20	71.27	71.27	55.80	55.80	257.16		
e. Depreciation and amortisation expense	33.70	10.65	10.65	30.42	30.42	112.32		
f. Finance Cost	62.84	70.95	70.95	47.33	47.33	263.39		
g. Other expenditure	199.08	255.07	255.07	207.92	207.92	880.49		
Total Expenses (4)	2,954.23	3,331.30	3,331.30	3,637.47	3,637.47	14,214.64		
5. Profit from ordinary activities before Exceptional items & tax (3-4)	3.95	24.65	24.65	21.84	21.84	90.37		
6a. Exceptional Items	-	-	-	-	-	-		
6b. Prior Period Income(+) / (-) Expenditure	-	-	-	-	-	-		
7. Profit from ordinary activities before tax (5-6)	3.95	24.65	24.65	21.84	21.84	90.37		
8. Tax Expense								
- Current tax	1.05	(0.64)	(0.64)	6.75	6.75	19.67		
- Deferred tax	(12.89)	14.94	14.94	-	-	4.28		
9. Profit from ordinary activities after tax (7-8)	15.79	10.35	10.35	15.09	15.09	66.42		
10. Other Comprehensive Income								
a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-		
Defined benefit plan actuarial gains/(losses)	(0.46)	(1.84)	(1.84)	-	-	(1.84)		
b) Items that will be reclassified to profit or loss	-	-	-	-	-	-		
Fair Value Changes on Investment	-	0.32	0.32	-	-	0.32		
ii) Income Tax relating to items that will be reclassified to profit or loss	-	(0.07)	(0.07)	-	-	(0.07)		
Total other Comprehensive income for the period	(0.46)	(2.10)	(2.10)	-	-	(2.10)		

11. Total Comprehensive income for the period(9+10)	15.33	8.26	15.09	64.32
12. No. of equity Shares (Face Value RS. 10 each)	30.03	30.03	30.03	30.03
13. Earnings Per Share (EPS) (in Rs.)				
Basic and diluted EPS	0.51	0.27	0.50	2.14

- The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 30th July, 2018 .
- This unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
- The Company is engaged in the business of manufacturing and trading of wheat and wheat products and therefore has only one reportable segment in accordance with IND AS 108 "Operating Segments".
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
- There are no exceptional / extraordinary items during the Quarter ended June ,2018
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. in Lakhs)	
	Quarter ended June 30, 2018	Year ended March 31, 2018
Net profit/(loss) as per previous GAAP	15.79	66.42
Add/(less): Ind AS adjustments	0	0
Net profit/(loss) as per Ind AS	15.79	66.42
Other Comprehensive Income	(0.46)	(2.10)
Total Comprehensive Income for the period	15.33	64.32

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

For Sunil Agro Foods Ltd.,



Date: July 30, 2018

Place: Bangalore

for
Pranod Kumar S
Executive Director

Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of **Sunil Agro Foods Limited**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Sunil Agro Foods Limited (the "Company") for the quarter ended 30th June, 2018 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on July 30, 2018. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400," Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK
Chartered Accountants
FRN: 008099S


(Kamal Kishore)
(Partner)
(Membership No.205819)



Place: Bangalore

Date: 30.07.2018